

2020-2021 DIRECT STAFFORD LOAN PROCESSING REQUIREMENTS

To make your final loan decision:

- Logon to WebbConnect
- Click the "Financial Aid" folder
- Click "Award"
- Select the current Award Year
- Click the "Terms & Conditions" tab at the top of the page
- Click "Accept"
- Click the "Accept Award Offer" Tab
- Select ACCEPT, DECLINE, or ACCEPT PARTIAL AMOUNT

Completing the Loan Entrance Counseling and Master Promissory Note are federal requirements. Your loan(s) WILL NOT disburse without these requirements.

Completing Loan Entrance Counseling

- You can complete this requirement by visiting the following website: www.studentloans.gov
 - o Click the Blue "Login" Button
 - Enter the Login Information and Click "Accept"
 - o Click on "Complete Loan Counseling (Entrance, Financial Awareness, Exit)"
 - Click the first Blue "Start" button beside "Entrance Counseling (Required)"
 - Select "Gardner-Webb University" from the drop down menu on the left side and select the "Undergraduate" or "Graduate/Professional" option for Student Type. Click "Continue."
 - Answer all questions in the green "Check Your Knowledge" boxes.

Completing the Master Promissory Note (MPN)

- You may access the MPN by visiting <u>www.studentloans.gov</u>, as well.
 - o Click the Blue "Login" Button
 - Enter the Login Information and Click "Accept"
 - o Click on "Complete Loan Agreement (Master Promissory Note)"
 - o Click the first blue "Start" button beside "MPN for Subsidized/Unsubsidized Loans"
 - Enter all of your (the student) information and Select "Gardner-Webb University" from the drop down menu.
 - Click "Continue"
 - List two persons with different U.S. addresses who have known you for at least three years.
 - The first reference should be a parent or legal guardian.
 - References must have different addresses and telephone numbers.
 - If the reference does not have a telephone number, enter N/A.